

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme Valor Resources Limited

ACN/ARSN 88 076 390 451

**1. Details of substantial holder (1)**

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

03 / 05 / 2017

The previous notice was given to the company on

31 / 01 / 2017

The previous notice was dated

31 / 01 / 2017

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	90,736,922	10.85%	105,033,185	8.02%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various	Professional Payment Services Pty Ltd	Various placement and dilution of shares due to placement	\$25,000	2,500,000	2,500,000
Various	Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	Various placement and dilution of shares due to placement	\$187,000.00	18,700,000	18,700,000
Various	Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	Various on market sale	\$57,932.18	(8,804,323)	(8,804,323)
Various	Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	Various on market purchase	\$17,836.86	1,900,586	1,900,586

**4. Present relevant interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Professional Payment Services Pty Ltd	Professional Payment Services Pty Ltd	Professional Payment Services Pty Ltd	Direct	2,500,000	2,500,000
Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	Direct	102,033,185	102,033,185

**6. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Professional Payment Services Pty Ltd	Director
Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	Trustee

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Professional Payment Services Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Mr J Peterson & Mrs L Peterson <J & L Petersons S/F A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

**Signature**

print name Mr Jason Peterson capacity I.M.O.R. Trustee & Director

sign here



date 03 / 05 / 2017