



ASX Release

27 October 2016

**THE CARAJAS COPPER
COMPANY LIMITED
ACN 076 390 451**

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Australia

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Directors

Mr Gregory Wood –
Non-Executive Chairman

Mr Mark Reilly –
Non-Executive Director

Ms Paula Cowan –
Non-Executive Director/
Joint Company Secretary

Ms Kelly Moore –
Joint Company Secretary

Issued Capital:

392.92 million Shares
90 million Performance
Shares
30 million Unlisted Options

ASX Symbol:

CJC

September Quarterly Activities Report

The Carajas Copper Company Limited ('the Company') is pleased to provide its report for the quarter ended 30 September 2016.

Peru

On 4 August 2016, the Company announced has executed a Share Sale Agreement with Kiwanda Copper LLC and Lara Exploration Ltd to purchase 100% of the shares in Kiwanda Peru SAC ('Kiwanda Peru') through the issue of 133,333,334 fully paid ordinary shares in the Company and 133,333,334 options with an exercise price of \$0.004 expiring two years from the date of issue, subject to shareholder approval. The Company will assume the administrative and technical costs associated with Kiwanda Peru's office in Peru and will pay Kiwanda Group a corporate advisory fee of \$100,000.

Kiwanda Peru holds the rights to the Picha Copper Project located in the Moquegua Department of Peru, 17km ENE of the Chucapaca (San Gabriel – Buenaventura) gold deposit.

Corporate

During the quarter, the remaining shortfall of 166,036,924 fully paid ordinary shares pursuant to the rights issue prospectus dated 24 May 2016 was placed raising approximately \$498,111 before costs.

On 5 August 2016, the Company announced it had successfully completed a placement of new shares to sophisticated investors to raise \$200,000 (before costs and fees). The placement consists of 66,666,667 fully paid ordinary shares priced at A\$0.003 per share with funds being raised in two tranches - the first tranche of 51,249,981 shares settled on 5 August 2016 and the second tranche of 15,416,686 shares will be issued following shareholder approval at a general meeting.

On 12 August 2016, the Company announced the establishment of a share sale facility ('Facility') for holders of unmarketable parcels of shares in the Company. The Company completed the acquisition of its unmarketable parcels resulting in a total of 20,166,669 shares being transferred to the Company for sale on behalf of the relevant holder.

For further information please contact:

Gregory Wood
Non-Executive Chairman

Appendix 1 – Interests in Mining Tenements Held

Project	Tenement	Location	Ownership at beginning of quarter	Ownership at end of quarter	Acquired During the Quarter	Disposed of During the Quarter
Primavera	850.467/02	Brazil	100%	100%	-	-
Salobo South Copper	851.224/2011	Brazil	100%	100%	-	-

Appendix 2 - Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Primavera	-
Salobo South Copper	-
Picha Copper Project*	71
Total	71

*The Company currently holds the exclusive option to acquire the rights to the Picha Copper Project.